



Embassy of the Cooperative Republic of Guyana

August 13, 2018

The Head
The Union of Chambers and Commodity
Exchanges of Turkey – TOBB
Dumlupınar Bulvarı No:252
(Eskişehir Yolu 9. Km.)
06530 Ankara
Turkey

Dear Sir/Madame,

The Government of the Cooperative Republic of Guyana, as part of its Sugar Diversification Programme, has decided to privatise several of its national sugar estates.

One of those entities is the Skeldon Sugar Estate in a small town in eastern coastal Guyana, on the estuary of the Corentyne River, which forms Guyana's border with Suriname.

As part of the process to bring this investment possibility to as wide an audience as possible, the Embassy of Guyana is disseminating the **attached** advert, with a view to interesting potential investors to take part in the bidding process.

The Skeldon Estate Information Memorandum which is available between the period **Monday, August 6, 2018 to Monday, August 27, 2018** can be purchased at the cost of **US\$1,000 or the Guyana Dollar (GYD) equivalent.**

Skeldon sugar estate represents an attractive investment opportunity for sugar producers in the form of –

- 1,750 hectares of freehold land with 110,000 tonnes sugar capacity factory, sugar warehouses and factory offices;
- Water treatment, co-generation and diesel plants;
- Inventories, equipment and rolling stock; and
- Long-term lease tenure, initially 25 years, for 11,900 hectares of cultivated lands with option to renew.

/...

Any questions regarding the privatisation, should be addressed by email to –

spu@nicil.gov.gy

and copied -

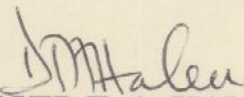
info@embassyofguyana.be

or call -

+592-220-1384 or +592-220-1385
+32 (2) 675 62 16

I will appreciate if this letter and the **attached** advert can be distributed widely to your membership.

Please accept, Sir/Madame, the assurances of my highest consideration.


DAVID T. A. HALES
AMBASSADOR



SPU

Government of Guyana Privatisation of Skeldon Sugar Estate Information Memorandum

Skeldon Estate is the second, Enmore Estate the first, of four sugar estates up for divestment in Guyana will make available its Information Memorandum between period Monday 06 August 2018 to Monday 27 August 2018
The Information Memorandum will contain, amongst other things, the timeline for the bids, process of ranking the bids and further detail of assets for sale



Attractive investment opportunity for sugar producers including opportunities to enter into new products such as cogeneration, alcohol, ethanol, brown bulk sugar, amongst others, in a hurricane-free zone

- 1,750 hectares of freehold land with 110,000 tonnes sugar capacity factory, sugar warehouses and factory offices;
- Water treatment, co-generation and diesel plants;
- Inventories, equipment and rolling stock; and,
- Long-term lease tenure, initially 25 years, for 11,900 hectares of cultivated lands with option to renew

Highlights

- Fields in 10 hectare plots each next to water transport system
- Recently built fully automated sugar factory with co-generation plant
- Two crops per year in hurricane-free zone
- Access to well established research facility and nursery with several cane varieties
- Local pool of experienced factory management and well-educated workforce
- 70% mechanization from mechanical tillage/planting to harvest

- Only diffuser technology in the Caribbean
- 30 megawatt co-generation plant using bagasse as seedstock and 10 megawatt diesel plant providing electricity to the factory and the national grid
- Excellent drainage and irrigation systems with new pumps
- Water transport between fields and factory by punts
- A full member of CARICOM Trading Bloc
- Projected growth economy; large scale oil production to start in 2020 – described by the New York Times as “...poised to become the next big oil producer in the Western Hemisphere...”

The Information Memorandum is available for further details after signing of confidentiality agreement and payment of US\$1,000 or GYD equivalent

Please contact NICIL-SPU at:

Email: spu@nicil.gov.gy; spu@privatisation.gov.gy

Telephone: +592-220-1384 or +592-220-1385